

26 October 2006

A.B.N. 61 003 184 932

The Manager Companies
Australian Stock Exchange (Sydney) Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam,

Annual General Meeting held on 26 October 2006

The following information regarding the results of the Annual General Meeting of Desane Group Holdings Limited, held on 26 October 2006, is provided in accordance with listing rule 3.13.2 and section 251AA of the Corporations Act.

In accordance with the results set out below, Mr Antonio Gelonesi was re-elected to the Board of Desane Group Holdings Limited.

Item 1 – To adopt the financial and other reports

This resolution was passed on a show of hands.

Instructions in respect of proxies were:

FOR	AGAINST	PROXY'S DISCRETION	ABSTAIN
11,629,789	NIL	238,827	NIL

Item 2 – To declare a final dividend

This resolution was passed on a show of hands.

Instructions in respect of proxies were:

FOR	AGAINST	PROXY'S DISCRETION	ABSTAIN
11,629,789	NIL	238,827	NIL

Item 3 – To elect A Gelonesi as a director

This resolution was passed on a show of hands.

Instructions in respect of proxies were:

FOR	AGAINST	PROXY'S DISCRETION	ABSTAIN
11,629,789	NIL	238,827	NIL

Page 1 of 2

Item 4 – To approve directors’ remuneration (non-binding resolution)

This resolution was passed on a show of hands.

Instructions in respect of proxies were:

FOR	AGAINST	PROXY’S DISCRETION	ABSTAIN
11,629,789	NIL	238,827	NIL

Item 5 – To approve appointment of GCC Business & Assurance as auditor

This resolution was passed on a show of hands.

Instructions in respect of proxies were:

FOR	AGAINST	PROXY’S DISCRETION	ABSTAIN
11,629,789	NIL	238,827	NIL

Yours faithfully
DESANE GROUP HOLDINGS LTD



JOHN BARTHOLOMEW
Company Secretary

ABOUT DESANE:

Desane Group Holdings Limited is a significant Sydney based landlord. We specialise in are property investment, property services and property management. Desane owns \$42 million of properties and other assets and manages a further \$13 million of industrial and commercial properties in the Sydney region. Our medium term objective is to increase our property holdings to \$100 million.