

28 November 2008

The Manager Companies  
Australian Stock Exchange (Sydney) Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

## Letter to Shareholders

Please find attached the following:

- A copy of the Chairman's letter which will be posted to all shareholders who are entitled to receive a dividend cheque and who are also entitled to participate in the Share Purchase Plan.
- A copy of Chairman's letter which will be posted to shareholders who are only entitled to participate in the Share Purchase Plan.

Yours faithfully,  
**DESANE GROUP HOLDINGS LIMITED**



**JOHN BARTHOLOMEW**  
**Company Secretary**

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### ***ABOUT DESANE:***

*Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns \$48.5 million of properties and other assets and manages a further \$16.5 million of industrial and commercial properties in the Sydney region. Our medium term objective is to increase our property holdings to \$100 million.*

28 November 2008

Dear Shareholder,

I am pleased to enclose your dividend cheque of 2¢ per share (fully franked) for shares you held as at 17 November 2008.

Also enclosed is your share purchase plan ("SPP") offer document. On 17 November 2008, the Directors announced the SPP, which entitles you to acquire additional shares up to the value of \$4,999.50. The shares under the SPP are offered to you at a **3.5% discount to the volume weighted average price** and at a **50% discount to the current net tangible asset per share**. No brokerage fee applies.

**The Directors would be pleased if individual shareholders were to subscribe to their full entitlement to the value of \$4,999.50, where possible, thus contributing to securing and strengthening the Company's working capital requirements for the year ahead.**

**The SPP offer is only available to shareholders in Australia and New Zealand who held shares as at 25 November 2008** and is self explanatory. *If you require additional information, please ensure you obtain independent financial advice or contact Desane's Company Secretary, Mr John Bartholomew.* To facilitate your return mail, we have enclosed a self addressed envelope.

For more news and information about Desane, please visit the Company's website at [www.desane.com.au](http://www.desane.com.au).

I take this opportunity to thank you for remaining loyal to Desane and look forward to rewarding you as a shareholder in an ever increasing way in the future.

The Directors and staff of Desane wish you a merry Christmas and a rewarding 2009.

Yours faithfully,  
**DESANE GROUP HOLDINGS LIMITED**



**JOHN SHEEHAN**  
**Chairman**

28 November 2008

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For more news and information about Desane, please visit the Company's website at **[www.desane.com.au](http://www.desane.com.au)**.

The Directors and I welcome you as a new shareholder of Desane and look forward to rewarding you as a shareholder in an ever increasing way in the future.

The Directors and staff of Desane wish you a merry Christmas and a rewarding 2009.

Yours faithfully,

**DESANE GROUP HOLDINGS LIMITED**



**JOHN SHEEHAN**  
**Chairman**