

16 January 2008

The Manager Companies  
Australian Stock Exchange (Sydney) Limited  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam,

**ANNOUNCEMENT**  
**Change in Substantial Shareholders**

Pursuant to the acquisition of shares in the recent Desane Share Purchase Plan, the following substantial shareholder's interest in Desane Group Holdings Limited is now as follows:

- Cupara Pty Ltd                                      9,207,870 shares                      32.69% of Issued Capital

Yours faithfully,  
**DESANE GROUP HOLDINGS LIMITED**



**JOHN BARTHOLOMEW**  
**Company Secretary**

---

***ABOUT DESANE:***

*Desane Group Holdings Limited is a significant Sydney based landlord. The areas we specialise in are property investment, property services and property management. Desane owns \$45 million of properties and other assets and manages a further \$17 million of industrial and commercial properties in the Sydney region. Our medium term objective is to increase our property holdings to \$100 million.*